

(On the Reverse)

NOTES AND INSTRUCTIONS

1. Terms defined in the Deed Poll and the Conditions of the Warrants shall, unless the context otherwise requires, have the same meanings when used in this Exercise Notice.
2. Please complete this Exercise Notice in English and in block letters.
3. In the case of a joint holding, all joint Warranholders must sign this Exercise Notice.
4. The exercise of the Warrants shall be made in accordance with the Conditions of the Warrants and, in particular, with Condition 4 of the Warrants. Please refer to the Conditions carefully before you complete this Exercise Notice. **Failure to complete this Exercise Notice properly in accordance with Condition 4 of the Warrants and in compliance with the notes and instructions herein will result in this Exercise Notice being treated as null and void.**
5. The Exercise Price payable for each New Share upon the exercise of a Warrant is S\$0.06.
6. The New Shares to be issued upon exercise of the Warrants shall be issued upon and subject to the Conditions of the Warrants and the Constitution of the Company.
7. Where this Exercise Notice is accompanied by a remittance in Singapore currency, the remittance in Singapore currency should be in the form of a banker's draft or cashier's order drawn on a bank operating in Singapore in favour of "IX Biopharma Ltd", or in the form of bank or telegraphic transfer for the credit of the Special Account. Please write the name and Securities Account number of the Warranholder on the back of the banker's draft or cashier's order, as the case may be.
8. All documents (including certificates) to be despatched by the Company pursuant to the exercise of Warrants shall be by ordinary post and at the risk of the person(s) entitled thereto.
9. A corporation completing this Exercise Notice is required to affix its common seal in accordance with its constitution, a copy of which must be lodged with the Warrant Agent.
10. In exercising any Warrants, the exercising Warranholder should ensure that he has complied with all relevant statutory provisions and the requirements of any regulatory or other relevant authority or body for the time being applicable. The attention of the Warranholder is drawn to Rule 14 of the Singapore Code on Take-overs and Mergers issued pursuant to Section 321 of the Securities and Futures Act 2001 of Singapore, as amended from time to time, and Section 139 of the same Act. In general terms, these provisions regulate the acquisition of effective control of public companies.

To be completed by the Warrant Agent

We acknowledge receipt of this Exercise Notice. The Exercise Date in respect of such Warrants is
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For and on behalf of
Tricor Barbinder Share Registration Services

For Official Use Only	
Date and Time lodged with Warrant Agent:	Received by:
Date and Time lodged with CDP:	Received by:
Confirmed by:	
_____ For and on behalf of The Central Depository (Pte) Limited	_____ Date